

East Chicago Urban Enterprise Association and The City of East Chicago Business Incubator Program Guideline Overview



Please sign and return to:
East Chicago Urban Enterprise Association
3733 Main Street
East Chicago, Indiana 46312
Phone: (219) 392-3660 or E-Mail: jtirado@eastchicagouea.org

PROGRAM GOAL

- ❖ To attract small businesses through the Business Incubator Program at the Main Street Galleria Site, which includes physical office space as well as tools, strategies and resources for long term business growth and success in the City of East Chicago.

ELIGIBLE APPLICANTS

- ❖ Small Businesses with revenue less than \$100,000.00 per year, including but not limited to start-ups, “Mom and Pop” business, or home-based businesses needing commercial or retail space for expanded operations.

PROGRAM REQUIREMENTS

- ❖ Successful applicants must be willing to agree to and complete all program requirements, as detailed in the Galleria Incubator Membership Agreement. This includes, but is not limited to, submission of a formal business plan and physical evidence of the business’s ability to comply with all other program requirements.

OTHER INFORMATION

- ❖ Program membership is for a 3-year period from signing of a lease agreement. A 4th year can be requested for assistance to the business in transitioning out of the Business Incubator Program. However, Business Incubator Program financial incentives and perks are not guaranteed for this 4th year.

PRIMARY FORM OF FINANCIAL ASSISTANCE

- ❖ Reduced Rent from Market Rate depending on square footage of unit.

CERTIFICATION OF UNDERSTANDING

I (We), the undersigned, certify that we have read and understand the above Program Guidelines.

Business Name and/or Assumed Name

APPLICANT SIGNATURE

DATE

CO-APPLICANT SIGNATURE

DATE

